



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		NRHEG PUBLIC SCHOOLS					District Number:	2168
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 288,408	\$ 1,279,980	\$ 1,591,825	\$ (23,438)	\$ 922,749	\$ 985,838	\$ (86,527)	
General Fund/Other	\$ 2,809,373	\$ 8,743,507	\$ 8,250,331	\$ 3,302,550	\$ 9,090,284	\$ 9,222,082	\$ 3,170,752	
Food Service Fund	\$ 45,771	\$ 463,089	\$ 463,088	\$ 45,772	\$ 511,700	\$ 508,019	\$ 49,453	
Community Service Fund	\$ 100,346	\$ 286,734	\$ 275,368	\$ 111,712	\$ 352,266	\$ 329,057	\$ 134,921	
Building Construction Fund	\$ (51,161)	\$ 9,601,375	\$ 3,290,958	\$ 6,259,256	-	\$ 6,259,256	\$ (0)	
Debt Service Fund	\$ 151,053	\$ 302,247	\$ 371,975	\$ 81,325	\$ 768,303	\$ 810,043	\$ 39,585	
Trust Fund	\$ 114,323	\$ 675	\$ 2,175	\$ 112,823	\$ 675	\$ 1,000	\$ 112,498	
Internal Service Fund	-	-	-	-	-	-	-	
* OPEB Revocable Trust Fund	-	-	-	-	-	-	-	
OPEB Irrevocable Trust Fund	-	-	-	-	-	-	-	
OPEB Debt Service Fund	-	-	-	-	-	-	-	
Total - All Funds	\$ 3,458,113	\$ 20,677,606	\$ 14,245,720	\$ 9,889,999	\$ 11,645,977	\$ 18,115,295	\$ 3,420,681	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2019	\$ 2,677,968			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				
Plus: New Issues	\$ 9,601,556			Cost per student - Average Daily Membership (ADM) 06/30/2020				
Less: Redemmed Issues	\$ 601,481			Total Operating Expenditures		\$ 10,151,868.96		
Outstanding June 30, 2020	\$ 11,678,043			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		875.35		
Short-Term Debt				FY 2020 Operating Cost per ADM		\$ 11,597.50		
Certificates of Indebtedness	none	Total Operating Expenditures		\$ 10,151,868.96				
Other Short-Term Indebtedness	none	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		875.35				
		FY 2020 Operating Cost per ADM		\$ 11,597.50				

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2019-20 information has been audited. The 2020-21 budget reflects the most current information available at this time. Please visit our school website for additional finance information. NRHEG.k12.mn.us. The complete budget may be inspected upon request to the Superintendent.

* Other Post-Employment Benefits (OPEB)